

DEPOSIT POLICY

RESIDENTIAL: (Based on FICO score)

Good: 680 or greater	No deposit required
Acceptable: 600 to 679	\$200 cash deposit
Poor: Less than 600 (or no score available)	Deposit equal to two (2) highest consecutive bills at location not to exceed two (2) times the highest monthly bill for the residential class; or \$200 if no history for location

GENERAL POWER: Deposits shall be two (2) times the average monthly bill or two (2) times estimated bill if no history is available.

Deposits may be provided in the form a surety bond, irrevocable letter of credit or cash. A member with a FICO score greater than 680 and in good standing with the Association may co-sign for another consumer guaranteeing payment for a residential service in lieu of the other forms of deposit. Residential customers may satisfy cash deposit requirements with installment payments provided the full deposit is paid within seventy-five days (75) days from the date of the initial service.

Cash deposits greater than one month's average bill and held for more than twelve (12) months) shall earn simple interest at the twelve (12) month average of the rates earned by the Association on its primary bank account. Interest on deposit will be calculated as of June 30 of each year.

The deposit and any accrued or credited interest will be paid to the customer upon termination of service and after payment of all outstanding charges for service or upon refund of deposits for establishing the credit standing required of new customers. Cash deposits held for less than one year shall earn no interest.

Deposits held over twelve (12) months may be reviewed at the request of the consumer or by the Association to determine the adequacy of the deposit and earned interest or if the deposit and earned interest is in excess of the amount provided for in this policy. If an adjustment is appropriate to be in compliance with the Deposit Policy, such adjustment will be made within sixty (60) days.

The Association will refund any residential cash deposit and accrued interest after two (2) years if the customer has established a satisfactory payment record (no bills outstanding as of the subsequent month's billing being printed) for twenty-four (24) consecutive months.

